



**UNIVERSIDADE FEDERAL DE GOIÁS**  
**FACULDADE DE ADMINISTRAÇÃO, CIÊNCIAS CONTÁBEIS E CIÊNCIAS**  
**ECONOMICAS**  
**COLEGIADO DO PROGRAMA DE PÓS-GRADUAÇÃO EM CIÊNCIAS**  
**CONTÁBEIS**

**PLANO DE ENSINO**

**1. IDENTIFICAÇÃO**

<b>DISCIPLINA: TEORIA DE FINANÇAS</b>		
<b>CÓDIGO:</b>	<b>TURMA: II</b>	<b>ANO/SEMESTRE: 2017/2</b>
<b>CRÉDITOS: 4</b>	<b>OBRIGATÓRIA: ( ) OPTATIVA: ( X )</b>	<b>CARGA HORÁRIA: 60</b>
<b>HORÁRIO: 14:00 ÀS 17:30HS</b>		
<b>DOCENTE: Profa. Dra. ALETHÉIA FERREIRA DA CRUZ <a href="mailto:aletheia@yahoo.com.br">aletheia@yahoo.com.br</a></b> <b>Profa. Dra. DAIANA PAULA PIMENTA <a href="mailto:daiana-pimenta@hotmail.com">daiana-pimenta@hotmail.com</a></b>		

**2. EMENTA**

Visão Geral das Finanças e do Ambiente Financeiro; Teoria de Carteiras; Financiamentos Corporativos; Investimentos Corporativos; *Behavioral Finance*; Governança Corporativa; Liquidez Corporativa e Gerenciamento de Risco.

**3. OBJETIVOS**

Apresentar e discutir a evolução da teoria de finanças, seus pilares, o estado da arte e as tendências do campo de pesquisa, num enfoque sistêmico e prático, capacitando o aluno a entender as teorias, conceitos, técnicas e práticas necessárias para a tomada de decisões financeiras adequadas ao ambiente das organizações. Ao final do curso, o aluno deverá estar capacitado a realizar trabalhos de investigação envolvendo as principais decisões de investimento e financiamento corporativo, bem como sua integração aos estudos das estratégias de mercado.

**4. PROGRAMA**

<b>AULA</b>	<b>DATA Prevista</b>	<b>ETAPAS</b>
1	17/08	Apresentação da disciplina; Visão Geral das Finanças e do Ambiente Financeiro. Mediadora: Profa. Daiana
2	24/08	Discussões sobre a formatação dos trabalhos; distribuição de seminários. Mediadora: Profa. Alethéia
3	31/08	Financiamentos Corporativos Mediadora: Profa. Daiana
4	14/09	Investimentos Corporativos Mediadora: Profa. Daiana



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## **5. METODOLOGIA**

Será priorizado no curso o desenvolvimento da capacidade crítica-analítica do aluno. Isto ocorrerá através de um extenso volume de leitura, que dará suporte à preparação e discussão, pelos aluno e professores. Em cada encontro, haverá debate, mediado pelo professor, dos principais aspectos que envolvem o tema apresentado. Para alguns dos *papers* a serem discutidos, será exigida uma resenha individual do artigo, com três páginas, para entrega no início do respectivo encontro. Finalmente, com o objetivo de avaliar a capacidade de o aluno comunicar ideias estruturadas em um texto científico, será também exigido um artigo, preferentemente empírico-analítico, com no mínimo 12 páginas (incluída a bibliografia), para ser entregue aos professores impreterivelmente até o dia 21/12.



## **6. AVALIAÇÃO**

Presença e postura	-	10%
Atividades em classe e extraclasse	-	40%
Artigo	-	50%

### **6.1 ORIENTAÇÕES PARA ELABORAÇÃO DO ARTIGO**

O artigo, preferentemente empírico-analítico, deve ter sua metodologia sustentada por modelos econométricos ou de programação matemática, ou uma combinação de ambos. O tema do artigo deve ser relacionado às temáticas apresentadas e discutidas no âmbito da Teoria de Finanças.

#### **Sugestão de Estrutura:**

1. Introdução: Problemática, objetivos, justificativas e contribuições;
2. Revisão bibliográfica;
3. Metodologia: Caracterização da Pesquisa; Coleta de dados e Amostra da pesquisa; Variáveis da pesquisa; Relação funcional; Modelo quantitativo: econômétrico, programação matemática ou de outro tipo;
4. Análise empírica e Discussão dos resultados;
5. Considerações finais e Recomendações; e
6. Referências

## 7. BIBLIOGRAFIA

### Básica

<b>Tema</b>	<b>Bibliografia</b>
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	<p>Tirole, J., <i>The Theory of Corporate Finance</i>, Princeton University Press, 2006. (Chapters 4 and 10)</p> <p>Villalonga, B. (2004). Diversification Discount or Premium? New Evidence from the Business Information Tracking Series. <i>Journal of Finance</i>, 59(2), 479-506.</p>
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**CONTÁBEIS**

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## Complementar

Bibliografia sugerida pelos professores durante a disciplina

## 8. APROVAÇÃO

Aprovado em reunião do Colegiado realizada em: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Coordenação do Curso de Pós-Graduação em Ciências Contábeis em: \_\_\_\_\_